



# Daily News Analysis

## NEWS CREDIT

PIB/ PTI/ News On Air/  
The Hindu/ IANS/  
Business Standard/  
Times Of India/ Deccan  
Herald/ Hindustan  
Times/ BBC News/  
Aljazeera/ Mirror.Uk/  
Times Now/ Economic  
Times/ Financial  
Express/ Indian Express

Business News, financial  
news, economy news,  
company news, politics news,  
India news, breaking news,  
Indian economy,  
International News, Sports  
News, and many more  
topics.....



**Saturday, 10 February 2024**

 race4job

 race4job

 race4job

 race4job

 RACE4Job

 www.race4job.com

 raceinstitute@gmail.com

 Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,  
Himayathnagar, Hastinapuram, Secunderabad



**DR.G.S.GIRIDHAR SIR**



Cabinet Decisions: 08 February 2024

## Pradhan Mantri Matsya Kisan Samridhi Sah-Yojana (PM-MKSSY)

- Cabinet approves Pradhan Mantri Matsya Kisan Samridhi Sah-Yojana for formalization of fisheries sector and supporting fisheries micro and small enterprises
- Investment of over **Rs. 6,000 crores** over next 4 years from FY 2023-24 to FY 2026-27 in all States/Union Territories

### Benefits

- Creation of National Fisheries Digital Platform to provide **40 lakh small and micro-enterprises** work based identities
- Support to **6.4 lakh micro-enterprises** and **5,500 fisheries cooperatives**, providing access to institutional credit

1/2



**Saturday, 10 February 2024**

## Gov approves Sub scheme for PM Matsya Kisan Samridhi -Yojana

- The Union Cabinet has approved Pradhan Mantri Matsya Kisan Samridhi Sah-Yojana, a Central Sector sub-scheme under the Pradhan Mantri Matsya Sampada for the fisheries sector.
- A total of 6000 crore rupees have been earmarked for the scheme over the next 4 years.
- 3,000 crore rupees will come from public finance including the World Bank and the AFD external financing, and the remaining 50 percent will be contributed by the beneficiaries from the private sector.
- The scheme will help to gradually formalize the fisheries sector and enhance access to institutional credit.
- This initiative will support 6.4 lakh micro-enterprises and 5,500 fisheries cooperatives, providing access to institutional credit.
- This sub-scheme will help to create a National Fisheries Digital Platform to provide 40 lakh small and micro-enterprises work-based identities.
- The scheme will be implemented for 4 years from FY 2023-24 to FY 2026-27 across all the States and UTs.
- The Cabinet has also approved the extension of the Fisheries Infrastructure Development Fund (FIDF) for another 3 years up to 2025-26. The government approved the fund size of 7522.48 crore rupees and budgetary support of 939.48 crore rupees. To address the infrastructure requirement for the fisheries sector, the Government during 2018-19 created the Fisheries and Aquaculture Infrastructure Development Fund (FIDF) with a total funds size of 7522.48 crore rupees.

**Q.** Which Central Sector Sub-Scheme under Pradhan Mantri Matsya Sampada for fisheries sector has been approved by the Union Cabinet? **Pradhan Mantri Matsya Kisan Samridhi Sah-Yojana**



## GOVERNMENT APPROVES

6 Multi - tracking projects across Indian Railways



SN	Name of Project	Length (Km)
1	Doubling between Ajmer – Chanderiya	212.08
2	Doubling between Agthori – Kamakhya including Bridge at Saraighat	8.35
3	Doubling between Jaipur – Sawai Madhopur	152.77
4	Doubling between Lumding – Furkating	190.78
5	Doubling between Luni – Samdari – Bhildi	315.57
6	Doubling between Motumari - Vishnupuram stations and Rail Over Rail (ROR) at Motumari	140.58
	<b>Total</b>	<b>1,020.13</b>

**1020 Km**  
multi-tracking

**Saturday, 10 February 2024**

## CCEA approves six projects of Ministry of Railways with total estimated cost of Rs 12,343 crore

- The Cabinet Committee on Economic Affairs (CCEA) approved six projects of the Ministry of Railways with a total estimated cost of 12,343 crore rupees.
- The six projects will be 100 per cent funded by the Central Government.
- The multi-tracking proposals will ease operations and reduce congestion which will provide the much-required infrastructural development on the busiest sections across Indian Railways.
- The 6 (Six) projects covering 18 Districts in 6 States, which include, Rajasthan, Assam, Telangana, Gujarat, Andhra Pradesh and Nagaland
- It will increase the existing network of Indian Railways by 1020 Kms and will provide employment of about three crores man-days to the people of the States.
- These projects are the result of PM-Gati Shakti National Master Plan for multi-model connectivity, which has been possible through integrated planning and will provide seamless connectivity for the movement of people, goods and services.

**Q.** The Cabinet Committee on Economic Affairs (CCEA) has approved six projects of the Railway Ministry with a total estimated cost of \_\_\_\_\_. **Rs 12,343 crore**





**Saturday, 10 February 2024**

## **Union Minister Arjun Munda launches LMS, Krishi Rakshak Portal & helpline, SARTHI initiative under PMFBY**

- Union Agriculture and Farmers Welfare Minister Arjun Munda launched LMS, Krishi Rakshak Portal and helpline and SARTHI initiative under Prime Minister Fasal Bima Yojana, PMFBY in New Delhi.
- These initiatives insured farmers will be benefitted and their risk will be also reduced.
- The Krishi Rakshak Portal and Helpline is an integrated grievance redressal mechanism having a digital portal and a call centre has been developed to enable farmers to lodge their grievances, concerns and queries.
- The innovative SARTHI (Sandbox for Agricultural and Rural Security, Technology and Insurance) platform harnesses technology to provide a broad spectrum of insurance products, offering coverage for health, life, property, agriculture tools, motor assets and disaster risks.
- The Learning Management System (LMS) is designed to revolutionize the training and knowledge-sharing landscape for stakeholders in implementing key agricultural schemes across the country. Ministers of State for Agriculture and Farmers Welfare Shobha Karandlaje and Kailash Chaudhary were also present at the event.

**Q.** Under which scheme, Union Agriculture and Farmers Welfare Minister has launched LMS, Krishi Rakshak Portal and SARTHI Initiative? **Prime Minister Fasal Bima Yojana**





**Saturday, 10 February 2024**

## **Parliament passes two Constitution Order Amendment Bills to modify SC and ST lists in Andhra Pradesh and Odisha**

- Parliament has passed the Constitution (Scheduled Tribes) Order (Amendment) Bill, 2024 and the Constitution (Scheduled Castes and Scheduled Tribes) Orders (Amendment) Bill, 2024. The Upper House has already cleared it.
- The Constitution (Scheduled Tribes) Order (Amendment) Bill, 2024 is intended to amend the Constitution (Scheduled Tribes) Order, 1950 to modify the list of Scheduled Tribes regarding Andhra Pradesh to include Bondo Porja, Khond Porja and Konda Savaras communities in the list of ST.
- While the Constitution (Scheduled Castes and Scheduled Tribes) Orders (Amendment) Bill, 2024 proposes to amend the Constitution (Scheduled Castes) Order, 1950 and the Constitution (Scheduled Tribes) Order, 1950 to modify the list of Scheduled Castes and Scheduled Tribes in relation to Odisha.
- Under it, four communities of primitive tribes - Pauri Bhuyan, Chuktia Bhunjia, Bondo and Mankidia and 46 others who have not been included in the ST list due to phonetic variations or spelling mistakes will be the part of ST list.
- The Government is committed to the protection of tribal and the upliftment of the poor. He hit out at the Congress for not taking steps to bring these tribes to the ST list. The Government has come out with the PM-JANMAN scheme, with a budgetary allocation of 24 thousand crore rupees for the tribal community.

**Q.** Recently, the Parliament has passed two Constitution Order Amendment Bills to modify the SC and ST lists in which states?  
**Andhra Pradesh and Odisha**





**Saturday, 10 February 2024**

## **QCI and ONDC launch DigiReady Certification portal for MSMEs**

- In a significant stride towards fostering digital inclusion in the Micro, Small, and Medium Enterprises (MSME) sector, the Quality Council of India (QCI) and Open Network for Digital Commerce (ONDC) launched the DigiReady Certification (DRC) portal.
- The launch of the DRC portal marks a pivotal moment in the mission to empower MSMEs and make e-Commerce more inclusive and accessible.
- The initiative is a transformative leap for MSMEs, equipping them with the digital capabilities needed to navigate the evolving e-Commerce business landscape.
- DRC accelerates the integration of MSMEs into the Network while also amplifying their potential to thrive in the digital economy.
- The DRC portal aims to facilitate a streamlined seller journey, ensuring that MSMEs and small retailers can integrate seamlessly into existing digitised workflows.
- The certification process evaluates various aspects of digital readiness, including the presence of necessary documentation for online operations, proficiency in using software and technology, integration with existing digitised workflows, and efficient management of orders and catalogue offerings.

**Q.** Which portal has been launched by Quality Council of India (QCI) and Open Network for Digital Commerce (ONDC) to promote digital inclusion in the MSME sector? **DigiReady Certification (DRC)**





**Saturday, 10 February 2024**

## **BIMSTEC aquatic championship: India leading the tally with 36 medals including 13 Gold**

- At the first-ever edition of the ongoing BIMSTEC aquatic championship in Delhi, India is leading the tally so far with 36 medals including 13 Gold, 17 Silver, and 6 Bronze.
- The hosts had 18 medals at the end of Day one and added another 18 medals to their tally earlier.
- Thailand with 27 medals is in the second spot and Sri Lanka is third with six bronze medals.
- The tournament is being held across three disciplines - swimming, water polo, and diving.
- The BIMSTEC Aquatic Championship is being held from 5-10 February, as an initiative to foster regional cooperation spirit in the Bay of Bengal Region.
- BIMSTEC stands for Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation.

### **BIMSTEC:**

- Membership: Bangladesh, Bhutan, India, Myanmar, Nepal, Sri Lanka, Thailand
- Chairmanship: Thailand (since March 2022)
- Secretary General: Shri Indra Mani Pandey, India (since 2023)
- Establishment: 6 June 1997

**Q. What does BIMSTEC stands for? Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation**





**Saturday, 10 February 2024**

## **Josler Hydrocarbons landmark MoU with MNGL for gas leak prevention**

- A Visionary Step in Environmental Conservation and Public Safety Josler Hydrocarbons India Pvt Ltd, a prominent gas leak detection firm based in Ahmedabad, has played a vital role in holistically enabling its US-based technological partner Heath to sign a groundbreaking MoU with MNGL.
- Josler Hydrocarbons has been a partner with Houston-based company Heath for over 10 years in providing leak instruments and services to all reputed Indian companies.
- Ever since 2019, when Josler entered the gas leak detection field, it has achieved significant milestones, surveying over 13,000 kilometers of gas pipelines for leading City Gas Distribution companies across India.
- The MoU represents a crucial aspect of the energy collaboration announced by Prime Minister Narendra Modi and US President Joe Biden at the Leaders's Summit on Climate in April 2021.
- Operating under the US-India Low Emission Gas Task Force (LEGT).
- Josler Hydrocarbons India Pvt Ltd is a diversified group that operates in Oil and Gas, IT & ITES, Perimeter Intrusion Detection Systems, City Gas Distribution Solutions, Telecom, Solutions for Smart City development, Encrypted Secure Communication, catering the wider needs to clients requirements.
- Josler started its activities with base at Ahmedabad in Gujarat, the oil capital of Western India in the year 2008 with evaluation of exploration blocks for bidding in NELP-VII Round of Government of India.
- The journey continued through the years 2009 and 2010 with evaluation of prospective exploration blocks in NELP-VIII and NELP-IX.

**Q.** Joslar Hydrocarbon signs historic MoU with \_\_\_\_\_ for gas leak prevention.  
**MNGL**





**Saturday, 10 February 2024**

## Another NASA-SpaceX backed US firm to launch Moon mission on 14 Feb

- NASA backed private US company Intuitive Machines aims to launch a lander on SpaceX's Falcon 9 rocket on February 14.
- This comes after another NASA-backed company Astrobiotic Technology's lunar lander, last month, suffered "critical" fuel loss and could not make it on the Moon.
- Houston-based Intuitive IM-1 lunar lander is scheduled to lift off atop a Falcon 9 rocket from Florida's Cape Canaveral Space Force Station on Feb. 14 at 12:57 a.m. EST, sending Intuitive Machines' robotic Nova-C lander "Odysseus".
- Odysseus will try to make history, becoming the first-ever private spacecraft to land softly on the lunar surface on February 22.
- The US has not attempted a moon landing since Apollo 17 in December 1972.
- The IM-1 mission will be the Company's first attempted lunar landing as part of NASA's Commercial Lunar Payload Services ("CLPS") initiative, a key part of NASA's Artemis lunar exploration efforts.
- The science and technology payloads sent to the Moon's surface as part of CLPS intend to lay the foundation for human missions and a sustainable human presence on the lunar surface.

**Q.** NASA-backed private US company Intuitive Machines aims to launch a lander on SpaceX's \_\_\_\_\_ on February 14. **falcon 9 rocket**





**Saturday, 10 February 2024**

## **Bharat Ratna for PV Narasimha Rao, MS Swaminathan, Chaudhary Charan Singh**

- Prime Minister Narendra Modi announced that former Prime Minister PV Narasimha Rao, as well as Chaudhary Charan Singh and agricultural scientist Dr. MS Swaminathan will be conferred the Bharat Ratna.

### **Chaudhary Charan Singh: 'Dedicated his life to welfare of farmers'**

- Chaudhary Charan Singh served as the sixth Prime Minister of India.
- He was sworn in on July 28, 1979, and was compelled to step down just 170 days later after failing to prove his government's majority on the floor of Parliament.
- After exiting the Congress in Uttar Pradesh in the 1950s, he went on to form the first non-Congress government in the northern state.
- He also went on to form the Bharatiya Kranti Dal (BKD), which later merged with the Samyukta (United) Socialist Party to form the Bharatiya Lok Dal (BLD).
- The BLD emerged as a crucial component of the Morarji Desai-led Janata Party government that came to power in 1977.

### **Former PM Narasimha Rao: 'Fostered a new era of economic development'**

- Pamulaparti Venkata Narasimha Rao served as the 10th Prime Minister of India from June 21, 1991, to May 16, 1996, for a total of 1,791 days.
- He is best known for ushering the country into an era of economic reforms.
- Rao previously served as a minister in the Andhra Pradesh government and held a number of portfolios including law, education and health until 1971, when he took over as the Chief Minister. He remained the CM till 1973.

### **MS Swaminathan: 'Visionary leadership transformed Indian agriculture'**

- Known as the 'Father of the Green Revolution', Dr Swaminathan played a major role in the set of changes introduced in farming in the 1960s and '70s that helped India achieve food security.

**Q.** Prime Minister Narendra Modi announced that former Prime Minister PV Narasimha Rao, as well as Chaudhary Charan Singh and \_\_\_\_\_ will be honored with the Bharat Ratna.

**Agricultural scientist Dr. MS Swaminathan**





**Saturday, 10 February 2024**

## **Tata AIA Life Appoints Venkatachalam H as MD and CEO**

- Private life insurer, Tata AIA Life Insurance, announced the appointment of Venkatachalam H as the new Chief Executive Officer (CEO) and Managing Director (MD) of the company.
- The appointment is subject to approval from the Insurance Regulatory and Development Authority of India (IRDAI).
- Venkatachalam will take over from the incumbent, Naveen Tahilyani, who will be moving to another role in the Tata Group and has been elevated as a Non-Executive Director of Tata AIA Life Insurance Company.
- Naveen Tahilyani has been serving as MD & CEO of the life insurance company since 2020.
- Venkatachalam has more than 27 years of experience across Life Insurance, Asset Management, and Custodial Services segments.
- He has expertise in Sales & Distribution, Strategy, Business and Process Development, and Key Account Management.
- He joined Tata AIA in 2016 and was President and Chief Distribution Officer in his previous role.
- He also led several initiatives in areas such as marketing, strategy, analytics, and direct digital business.
- Before joining Tata AIA Life Insurance, Venkatachalam served as the Executive Vice President for Bancassurance, Assets, and International business at ICICI Prudential Life Insurance Company. He was instrumental in setting up the Bancassurance business at ICICI Prudential.
- Venkatachalam has completed a Master's in Financial Management from Narsee Monjee Institute of Management Studies, Mumbai.

**Q.** Who has been appointed as MD and CEO by Tata AIA Life? **Venkatachalam H**





# Daily News Analysis



GET IT ON  
**Google Play**



Download on the  
**App Store**



race4job



race4job



race4job



race4job



RACE4Job



www.race4job.com



raceinstitute@gmail.com



Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,  
Himayathnagar, Hastinapuram, Secunderabad



**DR.G.S.GIRIDHAR SIR**